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重慶農村商業銀行

CHONGQING RURAL COMMERCIAL BANK

重慶農村商業銀行股份有限公司*

Chongqing Rural Commercial Bank Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3618)

2019 THIRD QUARTERLY FINANCIAL INFORMATION

This announcement is made by Chongqing Rural Commercial Bank Co., Ltd. 重慶農村商業銀行股份有限公司* (the “**Bank**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to the announcement of the Bank dated 28 April 2016, the supplemental circular dated 6 June 2016, the announcement dated 17 June 2016, the announcement dated 17 March 2017, the announcement dated 21 March 2017, the circular dated 12 April 2017, the announcement dated 5 May 2017, the announcement dated 12 March 2018, the announcement dated 13 March 2018, the announcement dated 29 March 2018, the circular dated 4 April 2018, the announcement dated 27 April 2018, the announcement dated 26 February 2019, the announcement dated 26 March 2019, the circular dated 4 April 2019, the announcement dated 26 April 2019, the announcement dated 15 August 2019, the announcement dated 6 September 2019, the announcement dated 10 September 2019 and the announcement dated 20 September 2019, in relation to the Bank’s proposed A Share Offering (the “**A Share Offering**”) and relevant matters. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as defined in the above announcements and circulars.

The full text of the Listing Announcement in Chinese only in relation to the A Share Offering (the “**A Share Listing Announcement**”) will be published by the Bank on the websites of the Shanghai Stock Exchange (www.sse.com.cn), the Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the Bank (www.cqrcb.com) on 28 October 2019.

The financial statements (the “**Financial Statements**”) and its summary and the major operating conditions of the Group and the Bank (excluding its subsidiaries) for the nine months ended 30 September 2019 (“**Reporting Period**”) are respectively set out in the sections headed “I. Key financial data and financial indicators from January to September 2019” and “II. Brief explanation of operating conditions and financial status” under “Section 5 Financial and Accounting Information” and the section headed “2019 third quarterly financial statements of Chongqing Rural Commercial Bank Co., Ltd.” in the A Share Listing Announcement. The financial information contained in this announcement prepared in accordance with the Chinese Accounting Standards for Business Enterprises has not been audited.

Furthermore, according to the “Approval of the Issuance of Tier-2 Capital Bonds by Chongqing Rural Commercial Bank Co., Ltd. from the CBRC Chongqing Regulatory Bureau” (Yu Yin Jian Fu [2016] No. 63) (《中國銀監會重慶監管局關於重慶農村商業銀行股份有限公司發行二級資本債券的批覆》(渝銀監覆[2016]63號)), the “Approval of the Issuance of Tier-2 Capital Bonds by Chongqing Rural Commercial Bank from the CBIRC Chongqing Office” (Yu Yin Bao Jian Fu [2019] No. 153) (《重慶銀保監局關於重慶農村商業銀行募集發行二級資本債券的批覆》(渝銀保監覆[2019]153號)), “The Decision on Administrative Approval from the People’s Bank of China” (Yin Shi Chang Xu Zhun Yu Zi [2016] No. 208, Yin Shi Chang Xu Zhun Yu Zi [2019] No. 79) (《中國人民銀行准予行政許可決定書》(銀市場許准予字[2016]第208號、銀市場許准予字[2019]第79號)), the “Measures for the Administration of the Issuance of Financial Bonds in the National Inter-bank Bond Market” (《全國銀行間債券市場金融債券發行管理辦法》) and the “Administrative Procedures for the Issuance of Financial Bonds in the National Inter-bank Bond Market” (《全國銀行間債券市場金融債券發行管理操作規程》) and relevant regulatory requirements, the Bank shall disclose its unaudited operating information, financial information and capital management information on a quarterly basis at the websites of China Money (<http://www.chinamoney.com.cn>) and China Bond (<http://www.chinabond.com.cn>).

The Group and the Bank’s (excluding its subsidiaries) financial statements for the nine months ended 30 September 2019 and its summary prepared in accordance with the Chinese Accounting Standards for Business Enterprises, and the major operating conditions and capital management condition of the Group are as follows:

1. KEY FINANCIAL DATA AND FINANCIAL INDICATORS FROM JANUARY TO SEPTEMBER 2019

Items	30 September 2019	31 December 2018	Increase/ decrease at the end of the Reporting Period as compared to the end of the previous year (%)
Total assets (<i>RMB million</i>)	1,034,192	950,178	8.84
Owner's equity attributable to shareholders of the Issuer (<i>RMB million</i>)	76,843	70,308	9.29
Net assets per share attributable to shareholders of the Issuer (<i>RMB</i>)	7.68	7.03	9.25

Items	January to September 2019	January to September 2018	Increase/ decrease in the Reporting Period as compared to the same period of the previous year (%)
Total operating income (<i>RMB million</i>)	19,991	19,746	1.24
Operating profit (<i>RMB million</i>)	10,619	9,603	10.58
Gross profit (<i>RMB million</i>)	10,626	9,622	10.43
Net profit attributable to shareholders of the Issuer (<i>RMB million</i>)	8,628	7,335	17.63
Net profit after deduction of non-recurring profit or loss attributable to shareholders of the Issuer (<i>RMB million</i>)	7,834	7,325	6.95
Basic earnings per share (<i>RMB</i>)	0.86	0.73	17.81
Basic earnings per share after deduction of non-recurring profit or loss (<i>RMB</i>)	0.78	0.73	6.85
Weighted average return on net assets (%)	11.67	11.06	0.61
Weighted average return on net assets after deduction of non-recurring profit or loss (%)	10.60	11.04	-0.44
Net cash flows from operating activities (<i>RMB million</i>)	33,377	-89,561	-137.27
Net cash flows from operating activities per share (<i>RMB</i>)	3.34	-8.96	-137.28

Note: The two indicators, weighted average return on net assets and weighted average return on net assets after deduction of non-recurring profit or loss, represent the difference between the amounts of the increase/decrease in the Reporting Period as compared to the same period of the previous year.

2. BRIEF EXPLANATION OF OPERATING CONDITIONS AND FINANCIAL STATUS

The assets of the Bank were in good condition and the Bank maintained a steady growth trend. As of 30 September 2019, the total assets of the Bank was RMB1,034,192 million, representing an increase of 8.84% as compared to the end of the previous year, and the owner's equity attributable to shareholders of the Parent was RMB76,843 million, representing an increase of 9.29% as compared to the end of the previous year.

The major operating businesses of the Bank continued to develop steadily. From January to September 2019, the Bank recorded operating income of RMB19,991 million, representing an increase of 1.24% as compared to the same period of the previous year; from January to September 2019, the net profit after deduction of non-recurring profit or loss attributable to shareholders of the Parent was RMB7,834 million, representing an increase of 6.95% as compared to the same period of the previous year.

As of the date of signing the A Share Listing Announcement, the Bank's overall operation was in sound condition, its business model and the status of the operating income were stable, no material adverse change has occurred. With no major natural disaster and no significant fluctuation occurred in the capital market, the Bank expected that there would be no material change to the operating results of 2019 year on year.

3. CAPITAL MANAGEMENT CONDITION

As of the end of September 2019, capital adequacy ratio, tier 1 capital adequacy ratio and core tier 1 capital adequacy ratio of the Bank on a consolidated basis amounted to 13.65%, 11.18% and 11.17%, respectively.

4. CONSOLIDATED BALANCE SHEET

	30 September 2019 RMB'000	31 December 2018 RMB'000
ASSETS		
Cash and deposits with central bank	80,001,989	85,935,176
Deposits with banks	25,669,541	32,208,145
Placement with banks and other financial institutions	134,714,783	138,543,543
Derivative financial assets	100,513	93,990
Financial assets held under resale agreements	5,125,903	6,000,733
Loans and advances released	404,690,156	364,026,148
Financial investments:		
Held-for-trading financial assets	20,736,423	15,094,518
Debt securities investments	345,419,476	289,564,720
Other debt securities investments	4,395,919	7,096,739
Other investments in equity instruments	572,790	616,375
Fixed assets	4,602,418	4,841,593
Right-of-use assets	165,716	N/A
Intangible assets	530,136	536,105
Deferred tax assets	5,465,880	4,512,960
Other assets	2,000,549	1,107,165
Total assets	<u>1,034,192,192</u>	<u>950,177,910</u>

4. CONSOLIDATED BALANCE SHEET (continued)

	30 September 2019 RMB'000	31 December 2018 RMB'000
LIABILITIES		
Borrowings from central bank	29,043,874	30,454,523
Deposits from banks and other financial institutions	16,828,354	23,500,698
Placements from banks and other financial institutions	28,361,203	28,873,761
Derivative financial liabilities	103,392	83,907
Financial assets sold under repurchase agreements	10,997,190	5,920,678
Deposits from customers	676,855,763	616,166,192
Accrued staff costs	4,641,121	5,625,314
Tax payable	1,391,787	1,355,804
Provision	431,417	307,619
Lease liabilities	150,506	N/A
Bonds payable	181,250,242	159,609,417
Other liabilities	5,766,714	6,571,264
	<u>955,821,563</u>	<u>878,469,177</u>
SHAREHOLDERS' EQUITY		
Share capital	10,000,000	10,000,000
Capital reserve	11,897,678	11,897,678
Other comprehensive income	(353,385)	(255,095)
Surplus reserve	10,346,945	10,346,945
General risk reserve	12,634,001	12,225,243
Unappropriated profit	32,317,367	26,093,355
Interests of shareholders of the Parent	76,842,606	70,308,126
Minority interests	1,528,023	1,400,607
	<u>78,370,629</u>	<u>71,708,733</u>
Total shareholders' equity	<u>78,370,629</u>	<u>71,708,733</u>
Total liabilities and shareholders' equity	<u>1,034,192,192</u>	<u>950,177,910</u>

5. BALANCE SHEET

	30 September 2019 RMB'000	31 December 2018 RMB'000
ASSETS		
Cash and deposits with central bank	79,808,022	85,725,888
Deposits with banks	25,572,096	31,963,890
Placement with banks and other financial institutions	138,860,108	141,969,601
Derivative financial assets	100,513	93,990
Financial assets held under resale agreements	5,125,903	6,000,733
Loans and advances released	368,691,307	332,602,257
Financial investments:		
Held-for-trading financial assets	20,736,423	15,094,518
Debt securities investments	345,521,331	289,564,720
Other debt securities investments	4,395,919	7,096,739
Other investments in equity instruments	572,790	616,375
Long-term equity investments	3,013,379	3,013,379
Fixed assets	4,448,034	4,680,971
Right-of-use assets	147,520	N/A
Intangible assets	528,209	534,422
Deferred tax assets	5,323,174	4,371,153
Other assets	1,910,006	965,369
Total assets	<u>1,004,754,734</u>	<u>924,294,005</u>

5. BALANCE SHEET *(continued)*

	30 September 2019 <i>RMB'000</i>	31 December 2018 <i>RMB'000</i>
LIABILITIES		
Borrowings from central bank	28,944,522	30,275,613
Deposits from banks and other financial institutions	17,425,140	24,175,249
Placements from banks and other financial institutions	7,600,111	8,742,272
Derivative financial liabilities	103,392	83,907
Financial assets sold under repurchase agreements	10,997,190	5,920,678
Deposits from customers	675,143,542	614,518,999
Accrued staff costs	4,477,158	5,462,541
Tax payable	1,367,033	1,302,103
Provision	431,397	307,567
Lease liabilities	135,116	N/A
Bonds payable	179,318,270	159,609,417
Other liabilities	<u>2,709,009</u>	<u>4,062,723</u>
Total liabilities	<u>928,651,880</u>	<u>854,461,069</u>
SHAREHOLDERS' EQUITY		
Share capital	10,000,000	10,000,000
Capital reserve	11,907,057	11,907,057
Other comprehensive income	(353,385)	(255,095)
Surplus reserve	10,346,945	10,346,945
General risk reserve	12,231,636	11,855,025
Unappropriated profit	<u>31,970,601</u>	<u>25,979,004</u>
Total shareholders' equity	<u>76,102,854</u>	<u>69,832,936</u>
Total liabilities and shareholders' equity	<u>1,004,754,734</u>	<u>924,294,005</u>

6. CONSOLIDATED INCOME STATEMENT

	For the nine months ended 30 September 2019 RMB'000	For the nine months ended 30 September 2018 RMB'000
I. Operating income	19,990,582	19,746,281
Net interest income	17,307,199	14,488,757
Interest income	33,566,389	29,199,978
Interest expense	(16,259,190)	(14,711,221)
Net fee and commission income	1,991,791	1,600,627
Fee and commission income	2,068,355	1,676,545
Fee and commission expense	(76,564)	(75,918)
Gains on investments	715,480	2,517,872
Changes in fair value (loss)/gain	(67,736)	910,555
Exchange (loss)/gain	11,691	197,811
Gain from assets disposal	7,589	6,449
Other business income	24,568	24,210
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II. Operating expenses	(9,371,551)	(10,143,222)
Taxes and surcharges	(152,378)	(165,528)
Business and administrative fee	(4,922,512)	(5,584,828)
Credit impairment losses	(4,296,661)	(4,392,866)
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6. CONSOLIDATED INCOME STATEMENT (continued)

	For the nine months ended 30 September 2019 RMB'000	For the nine months ended 30 September 2018 RMB'000
III. Operating profit	10,619,031	9,603,059
Add: Non-operating income	12,465	33,179
Less: Non-operating expenses	<u>(5,316)</u>	<u>(14,007)</u>
IV. Total profit	10,626,180	9,622,231
Less: Income tax expenses	<u>(1,831,170)</u>	<u>(2,212,079)</u>
V. Net profit	<u>8,795,010</u>	<u>7,410,152</u>
Net profit attributable to Shareholders of the Parent:	8,627,594	7,335,238
Minority shareholders:	167,416	74,914
VI. Other comprehensive income	<u>(93,114)</u>	<u>(1,199)</u>
VII. Total comprehensive income	<u>8,701,896</u>	<u>7,408,953</u>
– Total comprehensive income attributable to shareholders of the Parent	8,534,480	7,334,039
– Total comprehensive income attributable to minority shareholders	<u>167,416</u>	<u>74,914</u>
VIII. Earnings per share		
– Basic earnings per share (RMB)	<u>0.86</u>	<u>0.73</u>

7. INCOME STATEMENT

	For the nine months ended 30 September 2019 RMB'000	For the nine months ended 30 September 2018 RMB'000
I. Operating income	19,042,771	19,171,710
Net interest income	16,275,639	13,865,562
Interest income	31,811,165	27,930,564
Interest expense	(15,535,526)	(14,065,002)
Net fee and commission income	1,993,064	1,600,431
Fee and commission income	2,067,957	1,675,961
Fee and commission expense	(74,893)	(75,530)
Gains on investments	800,480	2,568,872
Changes in fair value (loss)/gain	(67,736)	910,555
Exchange (loss)/gain	11,691	197,811
Gain from assets disposal	7,384	6,448
Other business income	22,249	22,031
II. Operating expenses	(8,922,726)	(9,803,821)
Taxes and surcharges	(145,972)	(163,160)
Business and administrative fee	(4,785,113)	(5,452,354)
Credit impairment losses	(3,991,641)	(4,188,307)
III. Operating profit	10,120,045	9,367,889
Add: Non-operating income	10,730	31,539
Less: Non-operating expenses	(4,792)	(13,445)
IV. Total profit	10,125,983	9,385,983
Less: Income tax expenses	(1,762,951)	(2,148,052)
V. Net profit	8,363,032	7,237,931
VI. Other comprehensive income	(93,114)	(1,199)
VII. Total comprehensive income	8,269,918	7,236,732

8. CONSOLIDATED STATEMENT OF CASH FLOWS

	For the nine months ended 30 September 2019 <i>RMB'000</i>	For the nine months ended 30 September 2018 <i>RMB'000</i>
I. Cash flows from operating activities		
Net increase in borrowings from central bank	–	1,804,500
Net increase in deposits from customers and deposits from banks	52,898,438	–
Net Increase in placements from banks and other financial institutions	–	737,711
Net decrease in financial assets held for transaction purposes	–	221,053
Net increase in financial assets sold under repurchase agreements	4,768,805	–
Net decrease in deposits with central bank and banks	14,093,188	9,847,122
Interest, fee and commission income received	26,432,143	23,435,038
Other cash received related to operating activities	1,152,498	3,303,775
Sub-total of cash inflows from operating activities	99,345,072	39,349,199
Net decrease in borrowings from central bank	(1,186,069)	–
Net decrease in placements from banks and other financial institutions	(687,378)	–
Net increase in placements with banks and other financial institutions	(1,450,151)	(50,734,624)
Net increase in financial assets held for transaction purposes	(892,990)	–
Net decrease in deposits from customers and deposits from banks and other financial institutions	–	(15,696,160)
Net increase in loans and advances from customers	(43,118,518)	(34,584,283)
Net decrease in financial assets sold under repurchase agreements	–	(5,901,239)
Interest, fee and commission income paid	(7,085,906)	(11,736,473)
Cash paid to staff and paid for staff	(4,139,072)	(3,811,807)
Taxes paid	(3,891,137)	(3,990,302)
Other cash paid related to operating activities	(3,516,916)	(2,454,858)
Sub-total of cash outflows from operating activities	(65,968,137)	(128,909,746)
Net cash flows from/(used in) operating activities	33,376,935	(89,560,547)

8. CONSOLIDATED STATEMENT OF CASH FLOWS (continued)

	For the nine months ended 30 September 2019 <i>RMB'000</i>	For the nine months ended 30 September 2018 <i>RMB'000</i>
II. Cash flows from investing activities		
Recovery of cash received from investments	100,020,243	215,914,474
Net cash received from gains on investment obtained	9,837,284	7,472,215
Net cash received from the disposal of fixed assets, intangible assets and other long-term assets	<u>11,101</u>	<u>19,309</u>
Sub-total of cash inflows from investing activities	<u>109,868,628</u>	<u>223,405,998</u>
Cash paid for investments	(158,383,451)	(190,388,291)
Cash paid on purchase of fixed assets, intangible assets and other long-term assets	<u>(287,005)</u>	<u>(250,694)</u>
Sub-total of cash outflows from investing activities	<u>(158,670,456)</u>	<u>(190,638,985)</u>
Net cash flows (used in)/from investing activities	<u>(48,801,828)</u>	<u>32,767,013</u>
III. Cash flows from financing activities		
Cash received from bonds issued	<u>181,333,870</u>	<u>114,190,847</u>
Sub-total of cash inflows from financing activities	<u>181,333,870</u>	<u>114,190,847</u>
Cash paid for distribution of dividends, profits or interest	(6,135,156)	(2,328,212)
Cash paid for redemption of bonds issued	(163,410,000)	(94,320,000)
Cash paid for acquire minority interests of subsidiaries	-	(264,650)
Distribution of dividends to minority shareholders of non-controlling equity subsidiaries	(40,000)	(24,000)
Other cash paid related to financing activities	<u>(52,644)</u>	<u>-</u>
Sub-total of cash outflows from financing activities	<u>(169,637,800)</u>	<u>(96,936,862)</u>
Net cash flows from financing activities	<u>11,696,070</u>	<u>17,253,985</u>
IV. Effect of foreign exchange rate changes on cash and cash equivalents	<u>14,313</u>	<u>35,365</u>
V. Net changes in cash and cash equivalents	(3,714,510)	(39,504,184)
Add: Balance of cash and cash equivalents at the beginning of the period	<u>34,637,437</u>	<u>48,608,610</u>
VI. Balance of cash and cash equivalents at the end of the period	<u>30,922,927</u>	<u>9,104,426</u>

9. STATEMENT OF CASH FLOWS

	For the nine months ended 30 September 2019 RMB'000	For the nine months ended 30 September 2018 RMB'000
I. Cash flows from operating activities		
Net increase in borrowings from central bank	–	1,834,500
Net increase in deposits from customers and deposits from banks	52,758,821	–
Net increase in placements from banks and other financial institutions	–	–
Net decrease in financial assets held for transaction purposes	–	221,053
Net increase in financial assets sold under repurchase agreements	5,081,810	–
Net decrease in deposits with central bank and banks	13,914,794	9,945,549
Interest, fee and commission income received	24,525,912	22,121,189
Other cash received related to operating activities	708,767	2,732,494
Sub-total of cash inflows from operating activities	<u>96,990,104</u>	<u>36,854,785</u>
Net decrease in borrowings from central bank	(1,106,229)	–
Net decrease in placements from banks and other financial institutions	(1,443,495)	(3,192,421)
Net increase in placements with banks and other financial institutions	(2,069,006)	(51,804,624)
Net increase in financial assets held for transaction purposes	(892,990)	–
Net decrease in deposits from customers and deposits from banks and other financial institutions	–	(15,708,910)
Net increase in loans and advances from customers	(38,394,250)	(29,394,775)
Net decrease in financial assets sold under repurchase agreements	–	(5,901,239)
Interest, fee and commission income paid	(6,550,843)	(11,097,238)
Cash paid to staff and paid for staff	(4,048,725)	(3,738,517)
Taxes paid	(3,750,410)	(3,938,020)
Other cash paid related to operating activities	(3,476,124)	(2,277,855)
Sub-total of cash outflows from operating activities	<u>(61,732,072)</u>	<u>(127,053,599)</u>
Net cash flows from/(used in) operating activities	<u>35,258,032</u>	<u>(90,198,814)</u>

9. STATEMENT OF CASH FLOWS (continued)

	For the nine months ended 30 September 2019 RMB'000	For the nine months ended 30 September 2018 RMB'000
II. Cash flows from investing activities		
Recovery of cash received from investments	100,105,243	215,989,388
Net cash received from gains on investment obtained	9,839,163	7,472,216
Net cash received from the disposal of fixed assets, intangible assets and other long-term assets	<u>10,786</u>	<u>18,482</u>
Sub-total of cash inflows from investing activities	<u>109,955,192</u>	<u>223,480,086</u>
Cash paid for investments	(158,485,330)	(190,652,941)
Cash paid on purchase of fixed assets, intangible assets and other long-term assets	<u>(283,166)</u>	<u>(247,490)</u>
Sub-total of cash outflows from investing activities	<u>(158,768,496)</u>	<u>(190,900,431)</u>
Net cash flows (used in)/from investing activities	<u>(48,813,304)</u>	<u>32,579,655</u>
III. Cash flows from financing activities		
Cash received from bonds issued	<u>179,401,950</u>	<u>114,190,847</u>
Sub-total of cash inflows from financing activities	<u>179,401,950</u>	<u>114,190,847</u>
Cash paid for distribution of dividends, profits or interest	(6,135,156)	(2,328,212)
Cash paid for redemption of bonds issued	(163,410,000)	(94,320,000)
Other cash paid related to financing activities	<u>(47,419)</u>	<u>—</u>
Sub-total of cash outflows from financing activities	<u>(169,592,575)</u>	<u>(96,648,212)</u>
Net cash flows from financing activities	<u>9,809,375</u>	<u>17,542,635</u>

9. STATEMENT OF CASH FLOWS *(continued)*

	For the nine months ended 30 September 2019 RMB'000	For the nine months ended 30 September 2018 RMB'000
IV. Effect of foreign exchange rate changes on cash and cash equivalents	<u>14,313</u>	<u>35,366</u>
V. Net changes in cash and cash equivalents	(3,731,584)	(40,041,158)
Add: Balance of cash and cash equivalents at the beginning of the period	<u>34,322,039</u>	<u>48,281,318</u>
VI. Balance of cash and cash equivalents at the end of the period	<u>30,590,455</u>	<u>8,240,160</u>

The above English version of the Financial Statements and its summary and the major operating conditions of the Bank is an unofficial translation of its Chinese version. In case of any discrepancies, the Chinese version shall prevail.

For more details of the A Share Offering, please refer to the A Share Listing Announcement which will be published by the Bank on the website of the Shanghai Stock Exchange (www.sse.com.cn) on 28 October 2019.

The Bank will keep the Shareholders and potential investors informed of any further development in relation to the A Share Offering when appropriate.

For and on behalf of the Board
Chongqing Rural Commercial Bank Co., Ltd.*
重慶農村商業銀行股份有限公司*
Liu Jianzhong
Chairman and Executive Director

Chongqing, the PRC, 25 October 2019

As at the date of this announcement, the executive directors of the Bank are Mr. Liu Jianzhong, Mr. Xie Wenhui and Mr. Zhang Peizong; the non-executive directors of the Bank are Mr. Zhang Peng, Ms. Chen Xiaoyan, Mr. Luo Yuxing and Mr. Wen Honghai; and the independent non-executive directors of the Bank are Mr. Yuan Zengting, Mr. Cao Guohua, Mr. Song Qinghua, Mr. Zhang Qiaoyun and Mr. Lee Ming Hau.

** The Bank holds a financial licence number B0335H250000001 approved by the regulatory authority of the banking industry of the PRC and was authorised by the Administration for Market Regulation of Chongqing to obtain a corporate legal person business licence with a unified social credit code 91500000676129728J. The Bank is not an authorised institution in accordance with the Hong Kong Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking/ deposit-taking business in Hong Kong.*